

Starwood Capital Group Announces Strategic Minority Investment By Dyal Capital Partners

MIAMI and NEW YORK, Sept. 7, 2016 /PRNewswire/ -- Starwood Capital Group, a leading global private alternative investment firm, announced today that Dyal Capital Partners, a unit of Neuberger Berman Private Equity, has acquired a passive, non-voting minority interest in Starwood Capital Group. Proceeds from the investment will be used in part by Starwood Capital Group to fund its strategic growth initiatives worldwide, which now includes more than \$53 billion in assets under management with a primary focus on global real estate, energy infrastructure and oil and gas. Starwood Capital Group will continue to be led by Chairman and CEO Barry Sternlicht.

The terms of the transaction were not disclosed. Evercore served as financial advisor and Kirkland & Ellis served as legal advisor to Starwood Capital Group in this transaction.

About Starwood Capital Group

Starwood Capital Group is a private alternative investment firm with a core focus on global real estate, energy infrastructure and oil and gas. Headquartered in Greenwich, CT, the Firm and its affiliates maintain 10 offices in four countries around the world, and currently has more than 2,100 employees. Starwood Capital Group has raised more than \$33 billion of equity capital since its inception in 1991, and currently manages more than \$53 billion in assets. The Firm has invested in virtually every category of real estate on a global basis, opportunistically shifting asset classes, geographies and positions in the capital stack as it perceives risk-reward dynamics to be evolving. Over the past 25 years, Starwood Capital Group and its affiliates have successfully executed an investment strategy that involves building enterprises around real estate, energy infrastructure and oil and gas portfolios, in both the private and public markets. Additional information can be found at starwoodcapital.com.

About Dyal Capital Partners

Dyal Capital Partners is a private equity program dedicated to acquiring minority equity stakes in institutional and highly-established alternative asset managers. Since 2011, the team has completed 17 transactions across three permanent capital funds with more than \$6 billion in aggregate AUM. The Business Services Platform ("BSP") provides strategic support to Dyal's underlying partners across five pillars: Client Development & Marketing Support, Consultant Coverage, Talent Management, Product Development and Best Practices Advisory. Dyal's objective is to ultimately partner with exceptional alternative asset management firms with experienced management teams and successful track records. The Dyal team is located in New York and London. For more information, please visit www.dyalcapital.com.

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